

Message Text

LIMITED OFFICIAL USE

PAGE 01 ABU DH 00294 100919Z

46

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 /080 W

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R 100720Z FEB 75

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 2553

LIMITED OFFICIAL USE ABU DHABI 0294

E.O. 11652: DK/A

TAGS: ENRG, TC

SUBJECT: NATURAL GAS PROJECT

1. SOURCE WITHIN ABU DHABI NATIONAL OIL COMPANY (ADNOC) HAS CONFIRMED PIW REPORT (1/27/75) THAT COMPANY WILL TAKE A 51 PERCENT SHARE IN REG/LPG PLANT NOW UNDER CONSTRUCTION. PLANT IS OWNED BY ABU DHABI GAS LIQUEFACTION CO. (AGLIC) A CONSORTIUM OF BP, CFP, ADNOC, MITSUI AND BRIDGESTONE. DECISION NOT BASED ON 100 MILLION DOLLAR OVERRUNS, BUT IS APPLICATION OF NATIONAL POLICY FOR MAJORITY STATE OWNERSHIP IN PETRO-CHEMICAL PDUSTRIES. SOURCE ALSO SFUD THAT COSTS OVER ORIGINAL 300 MILLION PRICE TAG WILL BE PICKED UP FULLY BY ADNOC.

2. TOKYTEELECTRIC POWER COMPANY ORIGINALLY AGREED TO PRICE OF NZII CENTS PER MILLION BTU'S, BUT HAS NOW AGREED TO 2.191 DOLLARS PER MILLION BTU'S FOR 20 YEARS. GAS RESERVES ARE OWNED ENTIRELY BY GOVERNMENT BUT SALE PRICE OF FEESTOCKS TO AGLIC STILL NOT FIXED.
STERNER

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Message Attributes

Automatic Decaptioning: X
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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